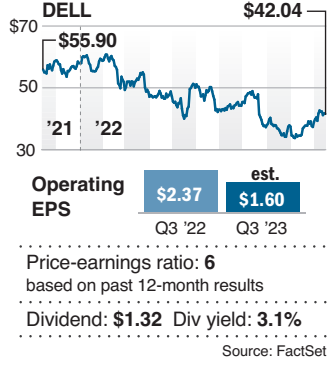


The Week Ahead

Spotlight on Dell

Dell Technologies reports its latest quarterly snapshot Monday. Wall Street predicts the computer and technology services company's fiscal third-quarter earnings fell compared with the same period last year. That would echo the company's results in its previous two quarters. Investors will be listening for an update on how Dell's personal computer sales trends are faring heading into the holiday shopping season.



Another downbeat quarter?

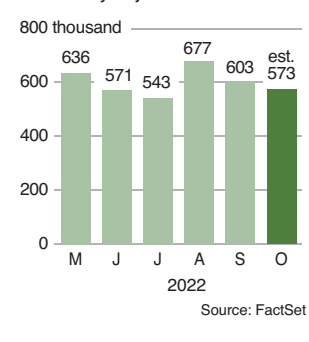
Best Buy has been struggling this year amid weakening consumer demand and rising costs due to supply chain disruptions. The nation's consumer electronics chain has posted lower quarterly profits and revenue through the first half of its current fiscal year, which began in February, as consumers have reined in spending on electronics amid sharply higher prices for necessities like food and gas. Wall Street expects the economic trends continued to weigh on Best Buy in the third quarter. The company serves up its quarterly results Tuesday.



Housing barometer

The Commerce Department releases its October tally of new U.S. home sales Wednesday. Economists project that sales slowed last month to a seasonally adjusted annual rate of 572,500 homes. Sales were running at an annual rate of 603,000 homes in September. The housing market has cooled after a strong start to the year as sharply higher mortgage rates have made homeownership less affordable for many would-be buyers.

New home sales
seasonally adjusted annual rate



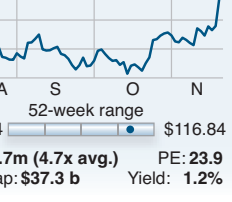
Closing price for Friday, November 18, 2022

Story Stocks

Stocks ended higher on Wall Street but still wound up with weekly losses after several days of bumpy trading. The S&P 500 rose 0.5% Friday. The Nasdaq ended just barely in the green and the Dow Jones Industrial Average rose. Energy stocks fell.

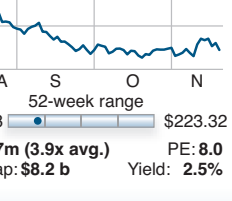
Ross Stores ROST

Close: **\$107.59 ▲9.66 or 9.9%**
The discount retailer reported strong third-quarter earnings and revenue.



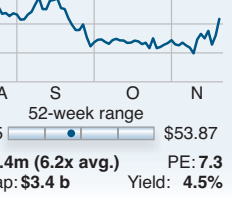
Williams-Sonoma WSM

Close: **\$122.37 ▼8.02 or -6.2%**
The seller of cookware and home furnishings warned investors that inflation and weaker demand could hurt its business.



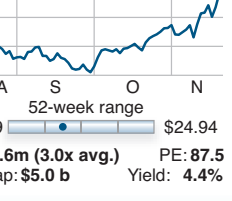
Foot Locker FL

Close: **\$35.88 ▲2.88 or 8.7%**
The shoe store raised its profit and revenue forecasts for the year.



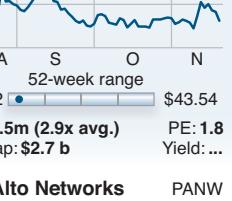
Gap GPS

Close: **\$13.67 ▲0.96 or 7.6%**
The retailer beat Wall Street's third-quarter financial forecasts.



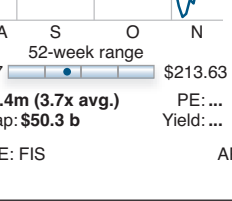
Farfetch FTCH

Close: **\$8.11 ▼1.03 or -11.3%**
The online luxury fashion company reported weak third-quarter financial results.



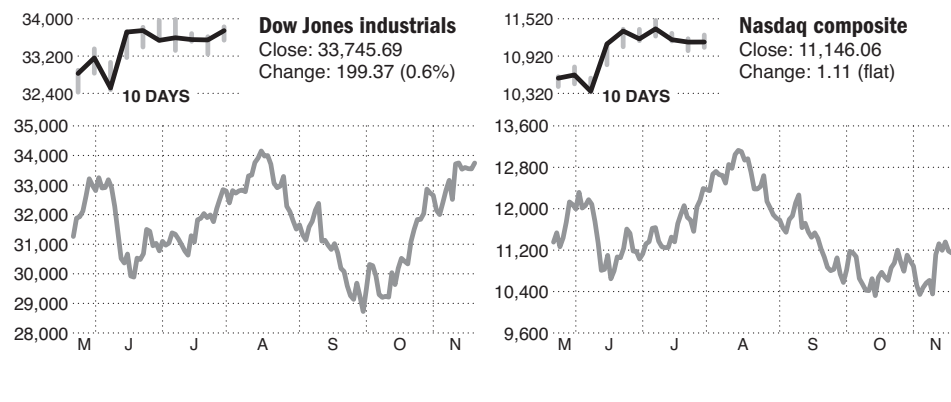
Palo Alto Networks PANW

Close: **\$167.48 ▲10.92 or 7.0%**
The security software maker beat Wall Street's fiscal first-quarter profit and revenue forecasts.



SOURCE: FIS AP

Money & Markets



Stocks Recap

	HIGH	LOW	CLOSE	CHG	%CHG	YTD
DOW	33,827.94	33,540.64	33,745.69	+199.37	+0.59%	-7.13%
DOW Trans.	14,355.22	14,115.64	14,254.80	+94.89	+0.67%	-13.49%
DOW Util.	940.60	923.57	939.33	+21.15	+2.30%	-4.23%
NYSE Comp.	15,337.58	15,210.94	15,309.77	+85.81	+0.56%	-10.80%
NASDAQ	11,259.44	11,059.16	11,146.06	+1.11	+0.01%	-28.76%
S&P 500	3,979.89	3,935.98	3,965.34	+18.78	+0.48%	-16.80%
S&P 400	2,524.78	2,487.63	2,510.63	+16.02	+0.64%	-11.66%
Wilshire 5000	39,619.50	39,152.79	39,439.89	+176.10	+0.45%	-18.62%
Russell 2000	1,869.34	1,840.88	1,849.73	+10.61	+0.58%	-17.62%

Going out of business

The number of British companies going out of business has soared to a 13-year high, squeezed by rising energy costs. Company insolvencies in the April-June period were at their highest since the global financial crisis and eased slightly in the third quarter, according to official U.K. data. The rise was driven by voluntary liquidations; compulsory liquidations were lower. British businesses have been hit by soaring costs for electricity and natural gas, which have spiked because of strong post-pandemic demand and Russia's war in Ukraine. Some 22% of companies said energy prices were their main concern, up from 15% in February, according to the Office for National Statistics. Energy prices will remain a "key concern" for businesses, especially during the winter months when usage increases, the agency said. Rising raw material costs, problems paying back debt and supply chain disruptions also played a role in rising insolvency numbers. The ONS said it's also possible that the rise reflects "a level of natural adjustment in trends" after the dip in 2020, when the U.K. government rolled out generous support measures to help businesses cope with the coronavirus pandemic.



Shutting the doors:
A surge of business closures in the United Kingdom comes as energy prices have skyrocketed.

Interest rates



The yield on the 10-year Treasury note rose to 3.83% Friday. Yields affect rates on mortgages and other consumer loans.

TREASURIES	LAST	PVS	NET CHG	1YR AGO
3-month T-bill	4.25	4.23	+0.02	.05
6-month T-bill	4.65	4.60	+0.05	.06
52-wk T-bill	4.75	4.69	+0.06	.16
2-year T-note	4.53	4.46	+0.07	.52
5-year T-note	3.99	3.93	+0.06	1.22
7-year T-note	3.92	3.87	+0.05	1.47
10-year T-note	3.83	3.77	+0.06	1.59
30-year T-bond	3.93	3.88	+0.05	1.98

CONSUMER RATES	NAT'L AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	6.58 ▲	6.14	6.02	4.44
Money market account	0.29 ▲	0.26	0.25	0.08
1 year CD	1.95 ▲	1.93	1.79	0.77
\$30K Home equity loan	7.88 ▼	7.94	7.84	6.86
30 year fixed mortgage	6.85 ▼	6.90	7.24	5.39
15 year fixed mortgage	6.20 =	6.20	6.44	4.72

Commodities

U.S. crude oil fell almost 2%, while wholesale gasoline fell 1.4%. Heating oil was little changed. Natural gas prices fell about 1%. Gold fell slightly and silver was little changed.

FUELS	CLOSE	PVS	%CHG	%YTD
Crude Oil (bbl)	80.08	81.64	-1.91	+6.5
Heating Oil (gal)	3.52	3.52	-0.19	+51.1
Natural Gas (mm btu)	6.30	6.37	-1.04	+69.0
Unleaded Gas (gal)	2.42	2.45	-1.38	+8.6

METALS	CLOSE	PVS	%CHG	%YTD
Gold (oz)	1,751.90	1,760.80	-0.51	-4.1
Silver (oz)	20.98	20.96	+0.10	-10.1
Platinum (oz)	984.30	991.50	-0.73	+2.1
Copper (lb)	3.63	3.69	-1.56	-18.5
Aluminum (ton)	2,428.00	2,393.00	+1.46	-11.8

AGRICULTURE	CLOSE	PVS	%CHG	%YTD
Cattle (lb)	1.53	1.53	+0.21	+10.2
Coffee (lb)	1.55	1.56	-0.80	-31.4
Corn (bu)	6.68	6.68	+0.04	+12.6
Cotton (lb)	0.85	0.87	-2.16	-24.4
Lumber (1,000 bd ft)	426.50	440.40	-3.16	-62.8
Orange Juice (lb)	2.01	2.01	+0.07	+37.5
Soybeans (bu)	14.28	14.17	+0.79	+7.5
Wheat (bu)	8.03	8.07	-0.43	+4.2

Close and change figures reflect current contract

Foreign Exchange

The U.S. dollar rose against the Canadian dollar, the euro and the Japanese yen. It also rose against the Mexican peso but fell against the British pound.

MAJORS	LAST	CHG	%CHG	1YR AGO
USD per British Pound	1.1891	+0.041	+3.4%	1.3496
Canadian Dollar	1.3385	+0.054	+4.0%	1.2602
USD per Euro	1.0331	-0.032	-3.1%	1.1371
Japanese Yen	140.36	+11	+0.8%	114.27
Mexican Peso	19.4335	+0.185	+1.0%	20.7602

EUROPE/AFRICA/MIDDLE EAST	LAST	CHG	%CHG	1YR AGO
Israeli Shekel	3.4671	-0.081	-2.3%	3.0856
Norwegian Krone	10.1931	+0.637	+6.2%	8.8070
South African Rand	17.2537	-1.047	-6.1%	15.6329
Swedish Krona	10.6270	+0.098	+0.9%	8.8776
Swiss Franc	.9532	+0.012	+1.3%	.9256

ASIA/PACIFIC	LAST	CHG	%CHG	1YR AGO
Australian Dollar	1.4979	+0.021	+1.4%	1.3744
Chinese Yuan	7.1198	-0.0376	-5.3%	6.3861
Hong Kong Dollar	7.8217	-0.047	-0.6%	7.7886
Indian Rupee	81.589	-0.064	-0.8%	74.148
Singapore Dollar	1.3745	-0.008	-0.6%	1.3564
South Korean Won	1341.38	-6.33	-4.7%	1183.43
Taiwan Dollar	31.14	-0.01	-0.3%	27.84

25 Biggest Funds

FUND	NAV	CHG 4-WK	12-MO	3-YR	5YR
American Funds					
AmrcnBalA m	29.06	+0.8	+6.7	-10.8/	+4.9/ +6.2/
GrfAmrcA m	53.36	+0.6	+4.8	-31.0/	+7.2/ +8.6/
IncAmrcA m	23.55	+1.0	+7.4	-4.9/	+5.5/ +5.9/
InvCAmrcA m	42.89	+2.0	+7.8	-14.6/	+8.0/ +8.0/
WAMtlInvA m	53.50	+3.3	+8.9	-5.5/	+9.3/ +10.2/
Dodge & Cox					
Stkl	227.17	+1.76	+9.0	-5.2/D	+11.5/A +10.2/A
Fidelity					
500ldXlnsPm	137.86	+6.5	+6.8	-14.4/C	+10.1/B +10.9/A
Contrafund	13.69	+0.4	+3.2	-27.8/C	+8.3/C +9.6/C
TtlMktldXlnsPm	111.00	+5.1	+6.5	-16.8/D	+9.4/C +10.2/C
PIMCO					
Inclnstl	10.40	-0.1	+2.1	-8.7/B	+0.1/B +1.5/B
Schwab					
SP500ldx	61.55	+2.9	+7.5	-14.5/	+9.9/ +10.8/
Vanguard					
500ldXAdmrl	366.74	+1.75	+6.8	-14.4/C	+10.0/B +10.9/A
InTTEAdmrl	13.24	+0.1	+1.7	-7.6/A	-0.5/A +1.2/A
InslldXlns	336.55	+1.60	+6.8	-14.4/C	+10.1/B +10.9/A
InslldXlnsPlus	336.55	+1.60	+6.8	-14.4/C	+10.1/B +10.9/A
TrgtRtr2025Fd	17.30	...	+6.0	-15.1/	+2.7/ +4.2/
TrgtRtr2030Fd	32.43	...	+6.0	-15.8/	+3.3/ +4.6/
TrgtRtr2035Fd	20.05	...	+7.0	-16.1/	+3.9/ +5.1/
TrgtRtr2040Fd	35.21	...	+7.5	-16.5/	+4.6/ +5.6/
TtlMldXAdmrl	9.46	...	+2.4	-13.4/	-2.8/ -0.1/
TtlNslldXAdmrl	27.84	-0.1	+11.4	-18.2/	+1.4/ +1.5/
TtlNslldXlnv	16.64	-0.1	+11.4	-18.3/	+1.3/ +1.4/
TtlSldXAdmrl	96.57	+4.5	+7.2	-17.1/	+9.3/ +10.1/
TtlSldXlns	96.59	+4.5	+7.2	-17.1/	+9.3/ +10.1/
WngtnAdmrl	70.62	...	+6.1	-12.8/	+4.9/ +6.7/

Stocks of Local Interest

NAME	TICKER	52-WK RANGE	◇CLOSE	LO	HI	CLOSE	CHG	%CHG	WK	MO	QTR	%CHG	1YR %RTN	P/E	DIV
AT&T Inc	T	14.46	18.97	14.46	21.53	18.97	+0.2	+0.1	▼	▲	▲	▲	+8.9	7	1.11
Adv Micro Dev	AMD	54.57	73.57	54.57	164.46	73.57	-0.3	-0.4	▲	▲	▲	▲	-48.9	-52.3	27
Alpha Data Inc A	GOOGL	83.34	97.43	83.34	151.55	97.43	-0.9	-0.9	▲	▲	▲	▲	-32.7	-33.2	19
Amazon.com Inc	AMZN	85.87	94.14	85.87	188.11	94.14	-0.7	-0.7	▼	▼	▼	▼	-43.5	-45.1	86
Anheuser-Busch InBev	BUD	44.51	55.53	44.51	67.91	55.53	+0.2	+0.9	▲	▲	▲	▲	-8.3	-7.3	22
Apple Inc	AAPL	129.04	151.29	129.04	182.94	151.29	+0.7	+0.4	▲	▲	▲	▲	-14.8	-0.9	25
Ardelyx Inc	ARDX	0.49	2.08	0.49	1.98	2.08	+0.3	+20.9	▲	▲	▲	▲	+89.1	+16.2	2
Bank of America	BAC	29.31	37.19	29.31	50.11	37.19	+0.2	+0.1	▼	▲	▲	▲	-16.4	-18.8	12
Benchmark Elec	BHE	21.11	30.00	21.11	30.00	28.55	-0.5	-0.2	▼						